

Super Schools

Seminar 2010

Presenters

James Deliyannis – Senior Taxation Manager

James is a CPA and holds a B. Bus (Accountancy) and a Graduate Diploma in Taxation. James has over 20 years dedicated tax experience, and is a talented tax researcher and one of our premier tax writers. James has also had several years experience presenting seminars on Tax Schools and FBT, and more recently, the Hot Spots seminar series.

Riley Jones – Legal Counsel

Riley is a Tax and Commercial Lawyer and has worked in taxation and business law for over 12 years. Riley is a talented researcher, tax writer and presenter of a range of the NTAA's well attended and excellent tax based seminars. He is also the regular host on the NTAA's monthly Tax on the Couch series.

Andrew Gardiner – Senior Taxation Manager

Andrew has over 19 years of dedicated tax experience and this allows him to give an extremely practical insight into any tax issue. Andrew is one of our premier presenters and his seminars are always widely acclaimed for their practicality and professional delivery.

Daniel Butler – DBA Butler Pty Ltd

Daniel is a lawyer who has worked predominantly in the fields of tax and superannuation over the past 20 years. Daniel also has a Master of Business Administration (MBA) from the University of Melbourne.

Daniel is a regular seminar presenter on tax and superannuation and has published various articles in these fields.

Day 1 Bonus seminar CD Operating and Auditing an SMSF

Attendees to the Day 1 seminar will also receive a FREE disk that contains the following documents/information:

- Updated 2010 Audit workpapers: for completing a financial and SIS compliance audit of SMSFs
- A unique NTAA step-by-step guide to setting up SMSFs
- Precedent letters, documents and elections

Please note that all audit programs and precedent documents can now be converted to Microsoft Word and amended as needed.

The Accountants' Book of Rates 2009/10 (BoR 2009/10) – All the 2009/10 rates you need in one book!

Written by the NTAA, the BoR 2009/10 contains every conceivable Federal, State and Territory rate of tax.

Book Price is \$77 (incl. GST and postage)

Discounts apply when you purchase more than five copies of this book, call 1800 808 105 to discuss the discounts and receive more information.

If you would like to order your copy of the BoR 2008/09 please include it in your registration panel (left) or call 1800 808 105 to place your order.

Alternatively, visit our website at www.ntaa.com.au



Cancellations or Transfers

It's necessary to charge a fee when confirmed bookings (see below) are cancelled. However, a substitute participant will be accepted. If a substitute is not nominated, a cancellation fee of \$88 per delegate per day will be applied.

Cancellations

More than 5 full working days before the seminar:

- ◆ cancellations incur an \$88 administration fee.

Within 5 working days of the seminar:

- ◆ no refunds will be available for cancellations, although a full set of notes will be provided.

Transfers

More than 2 full working days before the seminar:

- ◆ a credit for the amount charged may be transferred to any other advertised NTAA seminar without incurring the \$88 administration fee.

Within 2 working days:

- ◆ transfers incur an \$88 administration fee.

The NTAA reserves the right to cancel or reschedule courses, change speakers or revise content as necessary.

Confirmation of Booking

Bookings will be confirmed via fax or mail – please include your fax number for a speedy reply.

Please Note: You must ensure that you receive written confirmation of your booking, otherwise you may not be booked into the seminar and may have to provide credit card details at registration. If you do not receive confirmation by fax **within 48 hours** of faxing your order or 72 hours of mailing it, please contact us.

CPD/CPE Hours

The seminar allows for 6.5 CPD/CPE hours.

Special offer to Non-Members

Please call and discuss the \$77 per day seminar discounts which are available to members of the NTAA for a low annual fee of only \$295, which includes a 12 month subscription to the monthly newsletter *Voice*, 3 FREE 10 minute telephone calls to our tax advisers plus discounts on any NTAA product.

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Day 1 – 2010 SMSF RETURN & CHANGES

- What's **NEW** with the 2010 SMSF Return
- NEW** Developments for SMSFs in 2011
- NEW** Rules Remove Accountants' Right to Recommend SMSFs
- NEW** ATO Guidelines for the 2011 Contribution Rules
- 'Up to the Minute' Changes to the Investment Rules for SMSFs
- An 'A to Z' Guide to Paying Pensions and Lump Sums
- NTAA's 2010 SMSF Audit Kit

Day 2 – ADVANCED SUPER TAX PLANNING

- Advanced Tax Planning Strategies with the **NEW** Contribution Caps
- ATO gives the 'Green Light' to SMSFs and Property Development
- Legally Avoid Paying any Tax on Super Contributions in an SMSF
- Creative Pension Planning Strategies
- Advanced Estate Planning Strategies under the **NEW** Rules
- An 'A to Z' Guide to Developing a Tax-Effective Super Plan

Day 1 Presented by
James Deliyannis & Riley Jones

Day 2 Presented by
Andrew Gardiner, Riley Jones & Dan Butler
on behalf of the
National Tax & Accountants' Association Ltd.



What's NEW with the 2010 SMSF Return

NTAA step-by-step guide to preparing the 2010 SMSF return incorporating the latest changes

- NEW** reporting rules for a member's opening account balance
- NEW** reporting rules for SMSF borrowings
- NEW** ATO guidelines on how to correctly report roll-overs and transfers into an SMSF
- NEW** lodgment concessions for new SMSFs

The latest guide to all the common danger labels on the 2010 SMSF return

- ATO set to target SMSFs in pension phase – guide to the common return preparation tips and traps
- Problems with reporting contributions to an SMSF
- Traps with reporting employer ETPs
- Latest guide to the danger labels for approved auditors

NEW Developments for SMSFs in 2011

Overhauled borrowing concessions for SMSFs

- What types of SMSF borrowings are now permitted?
- Do the **NEW** rules allow borrowings for acquisition costs (e.g., stamp duty) and repairs/improvements?
- Dangers for personal guarantees under the **NEW** rules

NEW ATO guidelines give 'green light' for SMSFs carrying on a business

- What types of businesses are now allowed?
- When will an SMSF business breach the SIS rules?
- Can an SMSF carry on business as a share trader?

Court confirms massive sting when SMSF trustees travel overseas – Huge traps for the unwary!

- Court decision confirms that an SMSF instantly becomes non-complying as soon as it fails the residency test
- A practical guide to the residency requirements which SMSFs must satisfy to remain complying

NEW rules restrict deductibility of TPD insurance

- NEW** rules set to create headaches from 1 July 2011
- NTAA 'game plan' for what needs to be done by 30 June 2011 to maximise claims

NEW Rules Remove Accountants' Right to Recommend SMSFs

- NEW** rules proposed to remove the right of accountants to advise clients on setting up an SMSF
- When will the **NEW** rules apply?
- The NTAA's unique solution on how to overcome the new restrictions

NEW ATO Guidelines for the 2011 Contribution Rules

NEW ATO guidelines highlight hidden traps with the contribution rules – Mistakes will be costly!

- Hidden traps with related party contributions made by cheque and property transfers
- When can the payment of SMSF expenses be treated as a contribution?
- ATO signals commonly overlooked dangers with claiming personal super contributions
- Traps for the unwary under the **NEW** 10% rule

LATEST ATO ruling changes the landscape for claiming employer super contributions

- Companies given the 'green light' for claiming directors' super contributions – What conditions must be satisfied?
- Passive investment companies are the big winners
- ATO drops tax 'bombshell' on claiming super contributions for directors of corporate trustees!

ATO set to target the NEW contributions caps and excess contributions

- Tips and traps with applying the **NEW** contribution caps
- Dangers for employees who work for more than one employer – Excess contributions may be unavoidable!
- Latest ATO guide on when excess contributions can be withdrawn/returned
- NTAA guide on what to do for clients who have excess contributions – A must for all advisers

'Up to the Minute' Changes to the Investment Rules for SMSFs

NEW ATO guidelines on SMSFs acquiring assets from related parties

- When can an SMSF acquire an asset from a related party without breaching the SIS rules?
- Dangers for 'in-specie' contributions and capital improvements to SMSF property – Don't get caught out!
- Practical NTAA checklist of what's allowed and what's not allowed under the ATO's **NEW** guidelines
- Latest NTAA guide on how to deal with the business real property exception – From the ground-up!

ATO targets unpaid trust distributions to an SMSF

- When does an unpaid distribution breach the SIS rules?
- Will an unpaid trust distribution be treated as a 'loss'?
- Practical guidelines for SMSF trustees on how to treat unpaid trust distributions

An 'A to Z' Guide to paying Pensions and Lump Sums – Getting it Right!

ATO set to target SMSFs which incorrectly pay out benefits to members

- When can a member's benefits be paid out as a lump sum or pension?
- Tips and traps with the 'retirement' condition of release for members aged 60+
- Hidden dangers with paying pension benefits on death

Common tips and traps with paying the new Account Based Pension

- ATO sets its sights on SMSFs which do not pay the minimum pension amount – Huge traps for the unwary!
- A 'hands on guide' to correctly calculating the 'tax-free' and 'taxable' components of an SMSF pension
- Find out how to increase the 'tax-free' component of a pension and generate huge savings
- When and how should an existing Allocated Pension be converted into the new pension?
- Hidden traps apply in 2011 for pre-July 2007 pensions

Latest guide to paying the transition to retirement income stream ('TRIS')

- Find out how to correctly deal with additional contributions while drawing down a TRIS
- Massive sting with drawing down a TRIS from an SMSF with non-preserved benefits!

The 'nuts and bolts' of paying lump sum benefits

- A 'hands on guide' to correctly calculating the 'tax-free' and 'taxable' components of a lump sum benefit
- Are earnings on undeducted contributions part of the 'tax-free' component?
- Huge trap for lump sum death benefits which include insurance proceeds – Mistakes can be costly!

NTAA's 2010 SMSF Audit Kit

ATO 'ramps up' its focus on approved auditors

- Which auditors are being targeted by the ATO in 2010?
- Latest ATO guidelines on whether an approved auditor can also be the tax agent for an SMSF

NTAA practical audit program – A must for all auditors

- Detailed audit checklists take the guesswork out of auditing SMSFs
- A 'hands-on' guide to the whistle blower provisions!

Preparing the NEW auditor contravention reports (ACR)

- What are the ATO's **NEW** guidelines for reporting breaches on an ACR?
- What penalties apply where a breach is not reported?

Advanced Tax Planning Strategies with the NEW Contribution Caps

Using the revamped withdrawal and re-contribution strategy to save \$'000s

- ◆ Using the withdrawal and re-contribution strategy to convert taxable super benefits into tax-free amounts
- ◆ Use the withdrawal and re-contribution strategy for estate planning and make tax-free payments!
- ◆ Use the withdrawal and re-contribution strategy for clients aged 55 to 59 and receive a tax-free pension!

Make 'excess' super contributions for high income earners and literally save \$'000s

- ◆ Using excess contributions for company directors to 'flush out' Division 7A problems!
- ◆ Making large excess super contributions for taxpayers deriving PSI and avoid the attribution rules!
- ◆ Use negative gearing in an SMSF and make excess deductible contributions and save over \$20,000!

Capitalise on the NEW contribution rules for clients aged 60+: Effective plan saves \$'000s

- ◆ Avoid the \$150,000 contribution cap for clients aged 65+ – Simple and very effective!
- ◆ Trigger the averaging rules for clients aged 65+ and contribute almost \$300,000 in one year
- ◆ **NEW** ATO ruling 'paves the way' for directors of investment companies to receive super support

← PLANNING

← CASE STUDY

← CASE STUDY

← PLANNING

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← CASE STUDY

← NEW

← NEW

Legally Avoid Paying any Tax on Super Contributions in an SMSF!

Using anti-detriment payments to get a 'bonus deduction' and create a tax-free retirement 'nest egg'

Note: The term "Anti-detriment" payments is so confusing we prefer to call them bonus deduction payments.

- ◆ 'Anti-detriment' payments explained!
- ◆ How does an SMSF access this 'bonus deduction' amount?
- ◆ What accounting entries are required to claim a bonus deduction payment in an SMSF?

← CHECKLIST

Claiming a bonus deduction payment from an SMSF

- ◆ Can bonus deduction payments be made to non-dependants of the deceased?
- ◆ Does an SMSF trust deed need to expressly provide for a bonus deduction payment?
- ◆ Are tax losses created by a bonus deduction payment governed by the trust loss measures?

← CASE STUDY

← CASE STUDY

Using bonus deduction payments to create 'tax-free' super for surviving family members – Save \$'000s

- ◆ Using bonus deduction payments to create a tax-free 'nest egg' for surviving children of the deceased
- ◆ Shift surviving children into the fund and avoid tax on super contributions for many years – Save \$'000s
- ◆ Case study shows how making a bonus deduction payment of \$150,000 creates a \$1 million deduction

← PLANNING

← PLANNING

Creative Pension Planning Strategies

NTAA 'hands on' guide to designing the most tax-effective pension for all clients

- ◆ Unique NTAA checklist on the issues to consider when designing a pension for all clients!
- ◆ Massive tax traps with SMSFs 'underpaying pensions'

← CHECKLIST

← WARNING

Pension planning strategies for clients under 60!

- ◆ **NEW** rules effectively allow taxpayers to 'cherry pick' the most tax-effective pension they receive!
- ◆ Taxpayers under 60 who receive a pension can achieve massive tax savings in their SMSF
- ◆ Using advanced pension restructuring techniques to convert a taxable pension into a tax-free one

← CASE STUDY

← CASE STUDY

Use pensions to ensure clients pay no more than 16.5% in tax

- ◆ Using transition to retirement pensions (TRP) to 'shelter' income and ensure it's taxed at only 16.5%
- ◆ Advanced super planning strategies designed to benefit from 'cherry picking'

← CASE STUDY

← PLANNING

Advanced Estate Planning Strategies under the NEW Rules

An 'A to Z' guide to designing a tax-effective plan

- ◆ Fundamentals with designing a tax-effective estate plan
- ◆ Unique NTAA checklist highlights the estate planning issues to consider when devising an estate plan

← CHECKLIST

Traps and tips associated with paying out super pensions on the death of a member

- ◆ **NEW** ATO position highlights tax 'nightmare' when a member receiving a super pension dies
- ◆ Using reversionary pensions to avoid massive CGT and income tax problems when a member dies
- ◆ Can a member elect to leave their entitlements within the fund and commence receiving a pension?

← NEW

An 'A to Z' guide to structuring death benefit ETPs

- ◆ ATO identifies massive tax jolt when a death benefit payment is made to the deceased's estate
- ◆ Unique NTAA guide on the do's and don'ts associated with death benefits being paid to family members
- ◆ Use 'hard wired' clauses within an SMSF deed to avoid paying death benefits to non-dependants

← CHECKLIST

← CASE STUDY

Massive advantages with life insurance in an SMSF

- ◆ Removal of RBLs 'paves the way' for using life insurance to 'top up' tax-free death benefits
- ◆ Are the insurance proceeds tax-free where the fund has been claiming a deduction for premiums?
- ◆ What are the traps and tips associated with holding a life insurance policy in an SMSF?
- ◆ Pros and cons of binding death nominations

← PLANNING

An 'A to Z' Guide to Developing a Tax-Effective Super Plan

Devising super plans for clients in accumulation phase

- ◆ When should clients start making large contributions into super?
- ◆ NTAA guide on the do's and don'ts associated with advising clients in accumulation phase

← CHECKLIST

Everything you need to know about advising clients in pension/payment phase

- ◆ What are the key issues to consider when advising a client on the receipt of a pension or lump sum?
- ◆ Detailed NTAA guide examines the pros and cons associated with receiving a pension or lump sum
- ◆ Detailed guide to all the estate planning issues that need to be raised with clients

← CHECKLIST

ATO gives the 'Green Light' to SMSFs and Property Development

Unique NTAA guide on the do's and don'ts with SMSFs undertaking a property development

- ◆ Tips and traps associated with undertaking a property development with a related party
- ◆ What are the tax and GST issues to consider with property development?
- ◆ NTAA checklist on the issues to consider before undertaking a property development in an SMSF

← NEW

← CHECKLIST

← CHECKLIST

Tax effective structuring and planning strategies for SMSFs and property development

- ◆ What is the most tax-effective structure for undertaking a property development with an SMSF?
- ◆ Can an SMSF undertake a joint venture with a related party where it owns the land and the related party constructs the development?
- ◆ Can an SMSF engage the services of a related party to perform work associated with the development?

← CASE STUDY

← CASE STUDY

Super Schools – Day 1 & Day 2

This document will be a **tax invoice** for GST when fully completed and you make payment to the National Tax & Accountants' Association Ltd.
NTAA's ABN: 76 057 551 854

NTAA Membership No. _____

Firm _____

Address _____

State _____ Postcode _____

Telephone No. () _____

Facsimile No. () _____

No. of seminar attendees _____

	Member	Non-Member
Day 1 Delegate 1 _____	\$469	\$546

Date of attendance _____

Please tick to have a vegetarian meal

Day 1 Delegate 2 _____	\$425	\$502
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Date of attendance _____

Please tick to have a vegetarian meal

Day 2 Delegate 1 _____	\$469	\$546
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Date of attendance _____

Please tick to have a vegetarian meal

Day 2 Delegate 2 _____	\$425	\$502
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Date of attendance _____

Please tick to have a vegetarian meal

The Accountants' BoR 2009/10 at \$77 per book* \$ _____

TOTAL \$ _____

Note: Please photocopy where more than two delegates.

Prices include GST. A Non-Member registration includes 3 months full membership.

Send cheque or provide credit card details

Mastercard Visa Amex

Card No. _____

Expiry Date _____

Name on Card _____

Signature _____

Please retain a copy for tax purposes

WEB

Super Schools 2010

Dates & Venues

No. of Delegates

Melbourne

Leonda by the Yarra, 2 Wallen Rd, Hawthorn

Day 1: 07 October 2010 (Thur)

Day 2: 08 October 2010 (Fri)

Crown Towers, 8 Whiteman St, Southbank

Day 1: 18 October 2010 (Mon)

Day 2: 19 October 2010 (Tues)

Sydney

Star City, 80 Pyrmont St, Pyrmont

Day 1: 29 September 2010 (Wed)

Day 2: 30 September 2010 (Thur)

Rosehill

Rosehill Racecourse, James Ruse Dve, Rosehill

Day 1: 26 October 2010 (Tues)

Day 2: 27 October 2010 (Wed)

Brisbane

Hilton Brisbane, 190 Elizabeth St, Brisbane

Day 1: 04 October 2010 (Mon)

Day 2: 05 October 2010 (Tues)

Day 1: 21 October 2010 (Thur)

Day 2: 22 October 2010 (Fri)

Perth

Perth Convention & Exhibition Centre, 21 Mounts Bay Rd,

Perth

Day 1: 22 September 2010 (Wed)

Day 2: 23 September 2010 (Thur)

Canberra

Hyatt Hotel Canberra, Commonwealth Ave, Yarralumla

Day 1: 12 October 2010 (Tues)

Day 2: 13 October 2010 (Wed)

Adelaide

Hotel Grand Chancellor Adelaide on Hindley, 65 Hindley St,

Adelaide

Day 1: 16 September 2010 (Thur)

Day 2: 17 September 2010 (Fri)



P Limited spaces

P

P means: FREE PARKING at venue

Fax credit card details to: NTAA on 1300 306 351	Post to: NTAA 29 Palmerston Cres Sth Melbourne VIC 3205	If you have any other queries please call (03) 9209-9999	Register online at www.ntaa.com.au
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SUPER SCHOOLS 2010 Day 1 & 2

Registration: Between 8.00am and 9.00am

Duration: 9.00am to 5.00pm

Cost: (incl. comprehensive notes, tea and coffee on arrival, lunch, morning and afternoon tea)

Members of the NTAA

- One delegate
\$469 per day (incl. GST)

Group discount

If more than one delegate attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

- First delegate
\$469 per day (incl. GST)
- Each additional delegate
\$425 per day (incl. GST)

Pricing example: Day 1 Delegate 1 – \$469, Additional Delegates \$425

Day 2 Delegate 1 – \$469, Additional Delegates \$425

Please note: Day 1 and Day 2 are separate NTAA seminars

Non-Members of the NTAA

- One delegate*
\$546 per day (incl. GST)

Group discount

If more than one delegate attends under the one registration, a discount will apply to the second and subsequent delegates. The first delegate pays the full registration fee.

- First delegate*
\$546 per day (incl. GST)
- Each additional attendee*
\$502 per day (incl. GST)

(Note*): Registration includes 3 months full membership)

Vegetarian Meals

Vegetarian meals are available as an option at no extra cost. If you prefer a vegetarian meal, simply tick the box under the delegate name on the registration form.